



CONGRATULATIONS AND DISCLOSURE ACKNOWLEDGMENT

Dear [Recipient's Full Names],

Congratulations! We are pleased to inform you that you have been approved for assistance by the Saving Homes Foundation. This document serves as a formal disclosure and acknowledgment of the terms and conditions associated with the financial assistance you are receiving.

Your Hardship: Explain the hardship here. Including but not limited to any medical issues, income reduction, the process of dealing with the bank, current impact on family, future impact on family

List of merits in which qualifies you:

Property Address: [Insert Property Address]

Loan Amount: You are receiving a loan in the amount of _____ (the "Loan Amount").

Use of Funds: The purpose of these funds is to bring your mortgage current and to cover any third-party fees necessary for coordinating and closing your loan.

Distribution and Purpose: The Loan Amount will be distributed directly to your designated bank and to third-party companies assisting in closing and recording the loan. Additional fees may include, but are not limited to, the following:

- Recording Fees: Paid to the local recording office for recording the deed and mortgage.
- Attorney Fees: If an attorney is involved in the closing process.
- Courier Fee/Postage Fee: For transporting documents during the loan process.
- Closing or Escrow Fee: Paid to the escrow or title company for conducting the closing.
- Transaction Coordinator Fee: For a professional who assists in managing the administrative and logistical tasks involved in finalizing a real estate transaction.

Responsibility for Fees: You acknowledge that any third party fees incurred in connection with this loan will be added to your loan amount and will be your responsibility. The Saving Homes Foundation is not charging any origination fees or points.

Mortgage: This loan is provided in the form of a {second/third} mortgage and will be recorded against your property at the address provided above.

Repayment Terms: Repayment of the loan will be due upon the sale or refinancing of the property associated with the above address. **There is no timeline or pressure to sell your home.** You understand and agree that you will be required to pay back the full Loan Amount under these circumstances.



No Interest or Payments: You are not being charged any interest on this loan, and there are no scheduled payments. The entire Loan Amount will be due as a lump sum upon the triggering events as mentioned above (sale or refinancing of the property).

Acknowledgment and Agreement: By signing this document, you acknowledge that you have read, understood, and agreed to the terms outlined in this disclosure. You acknowledge that this agreement constitutes a binding legal obligation on your part in relation to the Loan Amount received from the Saving Homes Foundation and pertaining to the property located at the address above.

Please review this document carefully. Having legal counsel is recommended. Should you have any questions or require clarification on any aspect of this agreement, do not hesitate to contact us. Thank you for your trust in the Saving Homes Foundation. We are committed to assisting homeowners in maintaining their homes and financial stability.

Sincerely,
[Authorized Representative's Name]
[Authorized Representative's Title]
Saving Homes Foundation

ACKNOWLEDGMENT AND ACCEPTANCE

I, [Recipient's Full Name], hereby acknowledge that I have read, understood, and agree to the terms and conditions as set out in this Disclosure Contract and **that the information about my hardship and qualifications are true.**

Full Name: _____ Signature: _____

Date: _____ DOB: _____ Email Address _____

Full Name: _____ Signature: _____

Date: _____ Applicant DOB: _____ Email Address _____

Wiring Instructions:

Original application below: